

## **E. FRANK STEPHENSON**

Associate Professor and Chair  
Department of Economics  
Berry College  
Mount Berry, GA 30149-5024  
(706) 238-7878  
efstephenson<at>berry<dot>edu

### **Education:**

Ph.D., Economics, North Carolina State University, 1999.

B.A., Economics, *magna cum laude*, Washington and Lee University, 1988.

### **Positions Held:**

Chair, Department of Economics, Berry College, 2003-.

Associate Professor of Economics (with tenure), Berry College, 2003-.

Assistant Professor of Economics, Berry College, 1997-2003.

Instructor, Department of Economics, University of North Carolina-Greensboro, 1996-97.

### **Courses Taught:**

Public Economics

Money, Banking, and Financial Markets

Introduction to Econometrics

Labor Economics

Economic Analysis of Law

Principles of Economics

Sports Economics

Intermediate Macroeconomics

### **Academic Publications:**

"Did Stealing Signs Help the 1951 NY Giants?" *Atlantic Economic Journal*, forthcoming.

"Stadium Alcohol Availability and Baseball Attendance: Evidence from a Natural Experiment,"  
*International Journal of Sport Finance* 2 (February 2007), 36-44 (with A. Chupp and R.  
Taylor).

"The 150-Hour Rule as a Barrier to Entering Public Accountancy," *Journal of Labor Research*  
27 (Winter 2006), 115-126 (with C.G. Carpenter).

- "An Argument for Tax Reform Based on Judeo-Christian Ethics: A Rejoinder," *Cumberland Law Review* 36 (Fall 2005-2006), 103-113.
- "Easiness, Attractiveness, and Faculty Evaluations: Evidence from RateMyProfessors.com," *Atlantic Economic Journal* 33 (December 2005), 485-486 (with R. A. Lawson).
- "The Effect of Voting Technology on Voter Turnout: Do Computers Scare the Elderly?" *Public Choice* 123 (April 2005), 39-47 (with G.H. Roseman, Jr.).
- "A New Test for Moral Hazard and Hit Batsmen," *Atlantic Economic Journal* 32 (December 2004), 360.
- "Are the Networks Biased? 'Calling' States in the 2000 Presidential Election," *Public Choice* 118 (January 2004), 53-59 (with J.W. Mixon, Jr. and A. Sen).
- "The Real Scandal of Janitors Insurance," *The Independent Review* 8 (Winter 2004), 467-469.
- "Is This Exam Hazardous to Your Grandmother's Health?" *Atlantic Economic Journal* 31 (December 2003), 384.
- "Local Government Structure and Public Expenditures" *Public Choice* 115 (April 2003), 185-198 (with J.C. Bradbury).
- "Economic Information versus Quality Variation in Cross-Country Data," *Canadian Journal of Economics* 34 (November 2001), 988-1009 (with J.W. Dawson, J.P. DeJuan, and J.J. Seater).
- "Optimal Portfolio Allocations to Equity: The Decision to Buy and Hold or Rebalance Annually," *Journal of Business and Economic Perspectives*, 27 (Spring/Summer 2001), 143-153 (with D. Waggle).
- "Comments on 'Capital Punishment: The Budgetary Repercussions of Pricey Prosecutions,'" *National Tax Association, Proceedings of the Ninety-Third Annual Conference, 2000*.
- "A Reexamination of the Tax Effects of Traditional and Roth IRAs," *The Law Review of Michigan State University-Detroit College of Law*, 2001 (Spring 2001), 139-142 (with D. Waggle).
- "Average Marginal Tax Rates Revisited," *Journal of Monetary Economics* 41 (April 1998), 389-409.
- "The Link Between Volatility and Growth: Evidence from the States," *Economics Letters* 55 (September 1997), 365-369 (with J.W. Dawson).
- "Even the Underprivileged Are Rational: The Incentive Effects of Welfare," *Journal of Labor*

*Research* 18 (Spring 1997), 367-372.

### **Selected Book Reviews, Policy, and Pedagogical Publications:**

“Savings on Fuel Tax Moratorium Did Reach Georgia Consumers,” *Atlanta Journal-Constitution* October 18, 2005 (printed as “State Gas Tax Halt: Drivers Did Benefit” in the *Rome News-Tribune* October 19, 2005).

“Limiting Government Spending in Georgia,” Georgia Public Policy Foundation Issue Analysis, September 2005.

*Naked Economics: Undressing the Dismal Science* by Charles Wheelan, reviewed in *The Freeman: Ideas on Liberty*, December 2003.

*The Invisible Heart: An Economic Romance* by Russell Roberts, reviewed in *Ideas on Liberty*, February 2003.

"An Economics Lesson for the Drug Czar," *Ideas on Liberty*, April 2002.

*The Great American Tax Dodge* by Donald L. Barlett and James B. Steele, reviewed in *Ideas on Liberty*, February 2002.

"Reducing Class Sizes: Other Things Are Not Always Equal," *Ideas on Liberty*, January 2002.

"Of Genomes and Lemons," *Ideas on Liberty*, September 2001 (with M.E. Rupert).

*Workin' on the Chain Gang: Shaking Off the Dead Hand of History* by Walter Mosley, reviewed in *Ideas on Liberty*, June 2001.

"Of Lights and Liberty," *Ideas on Liberty*, March 2001.

"Working-Family Gibberish," *Ideas on Liberty*, January 2001 (with J.W. Mixon).

"The Economic Virtues of Federalism," *Ideas on Liberty*, November 2000 (with D.L. Alban).

"The 'Berry Bikes': A Lesson in Private Property Rights," *The Freeman: Ideas on Liberty*, October 1999 (with D.L. Alban).

### **Other Professional Experience:**

Assistant Director, Clemson Economics Summer Camp, 2007.

Executive Committee, Association of Private Enterprise Education, 2004-.

8/28/2007

Faculty, Institute for Humane Studies "Foundations of Liberty" Seminar  
 Loyola University (Chicago), 2007.  
 Bryn Mawr College, 2005.  
 Princeton University, 2003, 2004, 2006.

Grant Recipient, Hayek Fund, 2003.

Testimony:

Georgia Senate Limited Taxation Study Committee, August 2006.  
 Georgia House TABOR Study Committee, October 2005.

### **Awards, Honors, and Professional Memberships:**

Eleana M. Garrett Award for Meritorious Advising and Caring, Berry College, 2004.  
 Outstanding Teaching Assistant Award, North Carolina State University, 1992.  
 Phi Beta Kappa.  
 Omicron Delta Epsilon.  
 American Economic Association.  
 National Association of Forensic Economics.

### **Service:**

Berry College Faculty Committees:

Promotion and Tenure, 2006-.

Faculty Assembly:

Chair, 2005-2006.

Vice Chair, 2001-2003.

Environmental Studies Program Committee, 2006-2007.

Presidential Search Committee, 2005-2006.

Planning Council, 2005-.

Budget Advisory Committee, 2005-.

Academic Council, 2004-.

Interdisciplinary Studies, 2004.

C. C. Wilson Lectureship, 2003-.

Honor Code Task Force, 2003.

First Year Experience Task Force, 2003.

Honors Program Advisory Committee, 2001-.

General Education Review Task Force, 2002-2003.

Academic Integrity Policy Review Committee, Spring 2001-Fall 2001.

Council on Student Scholarship, 2000-2001.

Chair, Legal Studies Minor Committee, 1999-2004.

Institutional Research Advisory Committee, 1999-2001.

Faculty Development Committee, 1999-2001 and 2002-2003.

Campbell School of Business Faculty Committees:

Dean Search Committee, 2006-  
Executive Committee, 2003-  
Promotion and Tenure, 2003-2006.  
Intellectual Contributions, 2004-2007.  
Outreach, 2003-2004.  
Economics Coordinator, 2000-2001.  
Committee on Students, 1997-1998, Spring 2000, and 2001-2003.  
Undergraduate Curriculum and Assessment, 1998-2000.  
Faculty Search, 1998-2000.

Honors Theses Supervised:

Katie Myles, "TBA," in progress.  
Andrew Chupp, "Choose or Lose: An Economic Analysis of the Effects of System Level Competition in Georgia's Public Schools," 2004.  
John W. Coleman, "An Economic Analysis of Georgia's HOPE Scholarship Program," 2004.  
Justin D. Neal, "A Public Choice Analysis of State SSI Supplements," 2002.  
Michael E. Rupert, "Two Essays on Risky Sexual Behavior," 2001.

Faculty Advisor for Student Organizations:

Omicron Delta Epsilon, 1999-2006.  
Berry College Republicans, 2000-2002.  
Berry College Libertarians, 1998-2000.

Community:

Northwest Georgia Credit Union.  
Director, 2000-2004.  
Vice Chair of Board, 2001-2003.  
Chair, Asset-Liability Management Committee, 2003-2004.